

WEAVER MILBURN, JR. & LENORE PAULINE MILBURN SCHOLARSHIP

Weaver Milburn, Jr. established a trust under his will to be held by the Amcore Bank of Princeton, Princeton, Illinois for the purpose of maintaining a perpetual education fund to be used for scholarships for selected students from AFC High School who intend to pursue a college degree. The scholarship is paid directly to the student and is to be applied directly to the cost of tuition, room and board, fees or books.

STUDENT APPLICATION CRITERIA

1. A graduate or a member of the current graduating class of AFC High School;
2. A rank in the upper half of the class at the end of the 7th semester of high school is preferred;
3. Submit two (2) letters of recommendation attesting to the student's character, leadership, integrity and community service;
4. Submit an essay describing your personal strengths along with comments of your educational experience at AFC High School;
5. Demonstration of financial need;
6. For those already attending a college or university, the scholarship may be awarded by re-applying on an annual basis as long as the recipient meets the academic standards of their college and maintains a full-time academic status as determined by their college;
7. Re-applicants may re-apply using the Weaver Milburn re-application form on the AFC School website; only fill out this formal application form if you are a first time applicant or if any of your original information has changed. If you do not apply one year, you must begin the entire application process over again;
8. The student may only receive the scholarship for four years, and it must be within five years of graduating from AFC High School. Any exceptions must be approved by the Weaver Milburn Scholarship Committee;
9. Applicants who attend, or are planning to attend, a community college, are subject to the same application criteria as those choosing a state or private college or university;
10. Should a student's GPA fall below the college's academic standards, all remaining amounts due to be paid on the scholarships will be immediately forfeited without exception. If a student, due to some extenuating circumstances, needs to take a semester off or a one-year leave of absence from school, said student must disclose to the committee the reason for the leave of absence. Each case will be judged by the committee on its own merit and a decision with respect to such deferral of the scholarship. Under no circumstances will more than a one-year deferral be granted.

SELECTION PROCESS AND AWARDS

1. A scholarship committee including the Trust Officer of Amcore Bank of Princeton, Illinois, the Principal of AFC High School and three anonymous individuals whom the Trust Officer and Principal shall select, will review all applications and select a group of finalists from the applications;
2. Selected finalists may be required to have an interview with the scholarship committee;
3. Applications will be available on the AFC Schools website;
4. Checks will be awarded directly to the student by Amcore Bank of Princeton with half to be paid August 1 and the other half to be paid in January of each year; at least two scholarships with a minimum amount of \$500.00 will be awarded annually.

APPLICATION

WEAVER MILBURN, JR. & LENORE PAULINE MILBURN SCHOLARSHIP

Name _____

Address _____

Telephone _____

*Family's annual gross income (check one):

_____ under \$15,000 _____ \$15-25,000

_____ \$25-35,000 _____ \$35-50,000

_____ over \$50,000

Name of college or university you plan to attend: _____

Intended major area of study: _____

Rank in class at the end of the 7th semester: _____ out of _____.

ACT Composite score: _____

Please attach a list of your accomplishments including but not limited to the following:

1. Extra-curricular activities and organizations.
2. Offices or positions of leadership, including any community service.
3. Academic honors and awards.

Please include with your application two (2) letter of recommendation from individuals other than relatives.

Please include with your application your essay describing your personal strengths along with comments of your educational experience at AFC High School.

All applications must be returned to Mrs. Harvey, Principal of AFC High School no later than March 22nd, 2010.

I HEREBY CERTIFY THAT ALL INFORMATION TO BE TRUE AND AUTHORIZE RELEASE OF PERTINENT INFORMATION TO THE SELECTION COMMITTEE.

SIGNATURE _____ **DATE** _____

*Adjusted gross income of parents or guardians and student applying.

PARENT FINANCIAL STATEMENT

Students who are applying as an independent student must complete this financial statement using their own income and asset information. Independent student applications must provide a copy of their 2009 income tax return upon request.

1. Taxable Income Before Deductions (Adjusted Gross Income)
(All information based on 2009 tax year)
 - a. Wages (independent student use 2009 income)
 Father, stepfather or male guardian _____
 Mother, stepmother, or female guardian _____
 - b. Dividends and interest income _____
 - c. Net profit from business or farm _____
 - d. Other income (itemize) _____
2. Total Taxable Income (2A, 2B, 2C, 2D) _____
3. Non-taxable Income (list only non-taxable income of parents)
 - a. Social Security Income _____
 - b. Veteran's Benefits _____
 - c. Welfare Benefits _____
 - d. Other (itemize) _____
4. Total Non-Taxable Income _____
5. Estimated income for 2009 (explain change from income) _____
6. Real Estate other than Primary Residence
 - a. Year Purchased _____
 - b. Purchase Price _____
 - c. Estimate of present market value _____
 - d. Unpaid Mortgage _____
7. Total cash, savings, stocks, bonds, checking account (present market value) –
itemize investments _____
8. Business or Farm if owned
 - a. Total assets of 2009 from Supplement A or B _____
 - b. Total indebtedness for 2009 from Supplement A or B _____
 - c. Percent of ownership _____
9. Debts outstanding (does not include business or farm indebtedness)
(itemize) _____
10. Amount of 9 to be paid during 2010 _____
11. Use this space to explain any unusual expenses, education and other debts or
special circumstances that you feel should affect this application.

If you are applying as a dependent student, the parent financial statement must be completed in total for application to be considered.

We declare that the information on this form, to the best of our knowledge is true, correct, and complete. We agree that to verify information as reported on this form, a true copy of the 2009 income tax would be provided upon request.

Signature of Parents or Guardians _____
 Signature of Student Applicant _____

*Independent students do not have to have their parents or guardians sign the financial statement form.

STUDENT FINANCIAL INFORMATION

1. Student's current assets		
a. Amount of savings		_____
b. Estimated earnings Summer 2010		_____
2. Amount of Illinois student assistance commission grant (if known at time of application)		_____
3. Total expenses for students:		
Estimated 2010-2011 school year		
a. Tuition and Fees		_____
b. Books and Supplies		_____
c. Rent or Room & Board		_____
d. Clothing, Laundry & Cleaning		_____
e. Other Expenses		_____
f. Transportation		_____
TOTAL		_____
4. Total resourced for students		
a. Financial resources from parents or guardian	\$	_____
b. Grants or Scholarships		
List Sources:		

c. Student Summer Earnings	\$	_____
d. From Student Savings	\$	_____
e. Veteran – G.I. Bill Benefits	\$	_____
f. Social Security Benefits	\$	_____
g. Educational Loans	\$	_____
TOTAL	\$	_____

*Total resources information must be completed in total including item (A.) for this application to be considered.